#### IC-AJCC





# CHALLENGES OF RISK MANAGEMENT AND GOVERNANCE IN THE CURRENT CYBERSECURITY LANDSCAPE: Operational Best Practices

### 6<sup>th</sup> October 2023

DATO' TS. DR. HAJI AMIRUDIN ABDUL WAHAB FASc, Chief Executive Officer CyberSecurity Malaysia



Copyright © 2023 CyberSecurity Malaysia



### WE ARE MOVING INTO A MORE **INTERCONNECTED CYBERSPACE**



Digital 2023: Global Overview Report — DataReportal – Global Digital Insights

Copyright @ 2023 CyberSecurity Malaysia

2



### The World Has Become Heavily Reliant And Connected To One Another Whether It's People, Process And Technology



Copyright @ 2023 CyberSecurity Malaysia

urity

# IT VS OT VS IOT VS IOE



Information Technology (IT): The computer, data storage, and networking infrastructure and processes that are used to create, process, store, secure, and exchange all forms of electronic data. It deals with data, information and communication.

**Operational Technology (OT):** Traditionally, physical devices in industrial, agricultural, and mission-critical sectors or Industrial IoT networks. It deals with machines.

**Internet of Things (IOTs):** Networks not specific to a particular sector.

**Internet of Everything (IoE):** extends beyond IoT by integrating operational technology (OT) and information technology (IT) into a unified ecosystem, enabling seamless communication, data sharing, and intelligent decision-making.

#### The World Are More Interconnected, Opening new opportunities



### THE LANDSCAPE IS CATALYSED WITH IR4.0 AND DIGITAL TRANSFORMATION





**Building a Better Future for All** 

15 May 2023

STRATISTORS





berSecuritui MALAYSIA

Phase (2023-2025),In 2 inclusive digital transformation will be prioritized.

In Phase 3 (from 2026 to 2030) will position Malaysia as a regional leader in digital content and cyber security. MyDIGITAL's mission is to ensure that all Malaysians from benefit the opportunities of the digital revolution.

Copyright @ 2023 CyberSecurity Malaysia

#### CYBER-ATTACKS MAY HAVE PHYSICAL CONSEQUENCES



### DIGITAL TRANSFORMATION IS NOT WITHOUT ITS RISK

• Technology such as wireless technology has changed the way we conduct business, offering workers with constant access to business-critical applications and data.

• While this flexibility is convenient and expands productivity, it introduces complexity and security risk as these new technology and devices become new target for hackers looking to infiltrate a corporate network.



# CYBER RISK

'Cyber risk' means any risk of financial loss, disruption or damage to the reputation of an organization from some sort of failure of its information technology systems. Hence, CYBER RISK MANAGEMENT is needed!

### **GLOBAL RISK 2023**



#### 2 years 10 years Cost-of-living crisis Falure to mitigate climate change 1 Natural disasters and extreme weather Failure of climate-change adaptation 2 2 events 3 Natural disasters and extreme weather 3 events Failure to mitigate climate change Biodiversity loss and ecosystem collapse 4 4 Large-scale involuntary migration Erosion of social cohesion and societal 5 5 polarization Large-scale environmental damage Natural resource crises 6 6 incidents Failure of climate change adaptation 7 Erosion of social cohesion and societal 7 polarization ········ ..... Widespread cybercrime and cyber insecurity 8 Widespread cybercrime and cyber insecurity 8 .... Natural resource crises 9 9 Large-scale involuntary migration Large-scale environmental damage 10 10 incidents

Source: WEF\_Global\_Risks\_Report\_2023.pdf (weforum.org)

# UNDERSTANDING HOW TO HANDLE EACH RISK





# Risk Management And Governance Best Practices **CYBER HYGIENE**

Refers to fundamental cybersecurity **best practices** that an organization's security practitioners and users can undertake.



Practice Great Cyber Hygiene - Cyber Risk Opportunities

Copyright © 2023 CyberSecurity Malaysia

CuberSecurity

### RISK MANAGEMENT BEST PRACTICES

	A consistent, systemic	and	
INTEGRATED AND CONSISTENT CONTROLS AND POLICIES	integrated approach to	risk	
	management can help determine		
	how best to identify, manage and		
	mitigate significant risks.		

GAIN BOARD AND MANAGEMENT SUPPORT Ensure strategic **direction** are aligned and resource are allocated properly



### RISK MANAGEMENT BEST PRACTICES

MONITOR THE RISK ENVIRONMENT Management can act promptly if and when the nature, potential impact, or likelihood of **the risk goes outside acceptable levels** 

<b>IDENTIFY AND</b>
UNDERSTAND
ONE'S RISK
ENVIRONMENT

A process of **documenting any** risks that could keep an organization or program from reaching its objective

COLLABORATION WITH EXTERNAL PARTIES Collaborating with external parties can help **identify** and **mitigate supply chain risks** that can disrupt operations.





# GOVERNANCE BEST PRACTICES







A multifaceted approach to safeguard the organization's overall wellbeing, compliance, and ethical standards.



SOURCE: https://www.datamation.com/big-data/data-governance-trends/

# GOVERNANCE BEST PRACTICES







Promote awareness and training programs to inform the clients or shareholders of their responsibilities and functions within an organisation.

### COLLABORATION

Sharing of information, resources, and expertise among various national and international entities to collectively address cyber threats.







# RISK IS EVERYBODY'S RESPONSIBILITY

CYBERSECURITY DOES **NOT** OPERATE IN **SILO!** 

THE MANAGEMENT MUST SHOW THE EXAMPLE, BY LEADING

THE ORGANISATION IN ENHANCING CYBERSECURITY



Copyright @ 2023 CyberSecurity Malaysia

17



Copyright © 2023 CyberSecurity Malaysia



# CYBERSECURITY MALAYSIA'S INITIATIVES

# SiberKASA

OFFICIAL LAUNCH ON 23 MARCH 2021

CSM initiatives aimed at developing, empowering, sustaining and strengthening cybersecurity infrastructure and ecosystem in Malaysia to ensure network security preparedness.

### **CYBERSECURITY MALAYSIA'S INITIATIVES**



# **HOLISTIC** APPROACH

Adoption of holistic approach that identifies potential threats to organization and impacts to the national security & public well-being; and

To develop the nation to become cyber resilience having the capability to safeguard the interests of its stakeholders, reputation, brand and value creating activities.



# TECHNOLOGY



SiberKASA

Copyright @ 2023 CyberSecurity Malaysia

#### (Program PemerKASAan Keselamatan Siber)

SiberKASA

Objective: Empowering, strengthening and preserving the cyber security infrastructure and ecosystem in Malaysia so that it is always sustainable, protected and resilient.

	HUMAN	PROCESS	TECHNOLOGY		
	Covers aspects of skills, knowledge, ethics, behavior and talent	Covers aspects of policy development, strategy, Standard Operating Procedure (SOP), recognition of international standards	Involves technology in particular matters related to minimizing vulnerabilities, digital forensic analysis, malicious code (malware) and data		
P R	PRODUCTS AND SERVICES				
O D U C T	1. Global Accredited Cybersecurity       2. CyberSAFE L.I.V.E         Education       3. Cybersecurity         (ACE)Scheme       Competency Training (CyberGuru)	1. Information Security 2. ISMS Guidance Series Governance, Risk & 3. Information Security Compliance Health Check Management Assessment (ISGRiC) System(ISMS)	<ol> <li>Crypto Random Test Tool</li> <li>X-Forensics Tools</li> <li>PenDua Tool</li> <li>Coordinated Malware, Eradication, and Remediation Platform (CMERP)</li> <li>LebahNet</li> <li>CamMuka (Facial Recognition)</li> </ol>		
S E R V I C E	<ol> <li>CyberDrill Exercise</li> <li>Behavioral Competency Assessment (BCA)</li> <li>Cyber Safety Awareness for Everyone (CyberSAFE)</li> <li>CyberSecurity Malaysia Awards, Conference &amp; Exhibition (CSM-ACE)</li> </ol>	<ol> <li>Business Continuity Management System (BCMS) Certification</li> <li>Digital Forensics (DF) Case Management</li> <li>Incident Handling Case Management</li> <li>Cyber Discovery</li> <li>MyTrustSEAL</li> <li>Penetration Testing Service Provider(PTSP) Certification</li> <li>Management</li> <li>Cyber Discovery</li> <li>MyTrustSEAL</li> <li>Penetration Testing Service Provider(PTSP) Certification</li> <li>Cyber Discovery</li> <li>MyTrustSEAL</li> <li>Penetration Testing Service Provider(PTSP) Certification</li> <li>Cyber Discovery</li> <li>MyTrustSEAL</li> <li>Penetration Testing Service Provider(PTSP) Certification</li> <li>Cyber Security Assessment (SA)</li> <li>Penetration Testing Service Provider(PTSP) Certification</li> <li>Cybersecurity Strategic and Technical Advisory</li> </ol>	<ol> <li>MyCyberSecurity Clinic (MyCSC)- Data Recovery and Data Sanitization Services</li> <li>Lab Quality Management</li> <li>Cybersecurity Lab Services</li> <li>CyberSecurity Malaysia Cryptographic Evaluation Lab (MyCEL)</li> <li>CCTV Forensics Service</li> </ol>		

Copyright @ 2023 CyberSecurity Malaysia





### **CYBERSECURITY CAPACITY BUILDING FRAMEWORK**



### CYBERSECURITY AWARENESS FOR EVERYONE (CyberSAFE)





- CyberSAFE launched YAB Deputy Prime Minister
- Reached out to more than **34,000** students, teachers, adults and more than **190** schools / organisations
- Awareness program referred to by Australian Communications and Media Authority

Make it a priority to provide those on the frontlines with the information,

tools and resources necessary to increase the national awareness level on the importance of cyber security.



Copyright © 2023 CyberSecurity Malaysia



### **DEVELOP CYBERSECURITY PROFESSIONALS**

# CyberGuru

#### **Cyber Security Capacity Development Collaboration**

CyberSecurity Malaysia bundles its training programs into selected local and international training programs and work closely with industry collaborators to further enhance, deliver and market these services effectively and efficiently.

#### Cyber Security Academic Collaboration



### BUILDING CYBER SECURITY MANAGERS, STRATEGISTS AND PROFESSIONALS







# **GOAL & OBJECTIVES**

#### GOAL

To create world class competent work-force in cyber security and promote the development of cyber security professional programmes within the region

#### OBJECTIVES

1 To establish a professional certification programme that is recognized globally

> 3 To promote the development of cyber security professional programmes globally

2 To provide cyber security professionals with the right knowledge, skills, attitude (KSA) and experience

4 To ensure accredited personnel has been independently assessed and committed to a consistent and high-quality service level

laysia

#### GLOBAL ACE CERTIFICATION TRAINING PROGRAMMES



A. Currently running Global ACE Certification Programmes

- I. Certified Digital Forensics First Responder
- 2. Certified Information Security Management System Auditor
- 3. Certified Penetration Tester
- 4. Certified Secured Applications Practitioner
- 5. Certified Information Security Awareness Manager
- 6. Certified MyCC Evaluator
- 7. Certified Data Security Analyst
- 8. Certified IoT Security Analyst
- 9. Certified Cybersecurity Awareness Educator
- 10. Certified Security Operations Centre Analyst
- 11. Certified Incident Handling and Network Security Analyst
- 12. Certified IP Associate
- 13. Certified IT Associate
- 14. Certified Cybersecurity Data Science Analyst
- 15. Certified Mobile Security Analyst
- 16. Certified Cyber Law Practitioner
- 17. Certified Cybersecurity Risk Manager

B. Ready by 2023/2024

I.Certified Industrial Control System Security Analyst

- 2. Certified Secure Web Application (PHP) Developer
- 3. Certified Smart Card Reader Analyst
- 4. Certified Cloud Security Auditor
- 5. Certified IoT Blockchain Practitioner
- 6. Certified Cyber Forensics Analyst
- 7. Certified Web Application Penetration Tester
- 8. Certified Data Privacy Officer
- 9. Certified Data Privacy Specialist
- 10.Certified Chief Data Privacy Officer
- II.Certified Cryptocurrency Seizing Officer

Copyright @ 2023 CyberSecurity Malaysia

# PROCESS





### Personal Data Protection Act 2010 (PDPA)



Security Princip

5 Retention Principle

**5** Data Integrity Principle

7 Access Principle

Personal Data Protection Act 2010 (Act 709)



LAWS OF MALAYSIA

ACT 709 PERSONAL DATA PROTECTION ACT 2010

Date of Royal Assent : Date of publication in the Gazette : 2 June 2010 10 June 2010

- Governs personally identifiable data collected via commercial transactions.
- Malaysia's PDPA is aligned with the EU's GDPR.

Govt looking at PDPA amendments to beef up security, prevent data leakages

Published: Feb 18, 2023 6:18 PM - Updated: 8:05 PM

### Malaysia urgently needs comprehensive cybersecurity laws, says PM

By MAZWIN NIK ANIS



# ADDRESSING CYBERSECURITY ISSUES THROUGH GUIDELINES

### **GUIDELINES**

- 1. Cyber Security Guideline for Industrial Control System (ICS)
- 2. Cyber Security Guidelines for Secure Software Development Life Cycle (SSDLC)
- 3. Cyber Security Guideline for Internet of Things (IoT)
- 4. Cyber Security Guideline for Industry 4.0 (14.0)

- 5. Cloud Security Implementation for Cloud Service Subscriber (CSS) Guideline
- 6. Guideline for Securing MyKAD Ecosystem
- 7. Guideline on the Usage of Recommended AKSA MySEAL Cryptographic Algorithms

#### **CyberSecurity Malaysia products**

mn

CyberSecurity Malaysia



### ADDRESSING CYBERSECURITY THROUGH ENCRYPTION TECHNOLOGY





- NATIONAL CRYPTOGRAPHY POLICY approved by The Government In January 2013
- Comprehensive applications of cryptography in Government to Government (G2G), Government to Citizens (G2C), Government to Business (G2B) and Business to Business (B2B) activities towards ensuring a secure and trusted cyber environment.
- Cryptography also supports the National Digital Economy and the realization of the National Transformation Agenda to transform Malaysia into becoming an advanced and high-income nation



# **Proactive Services** Information Security Certification Body (ISCB)

Information Security Certification Body (ISCB) is a department within CyberSecurity Malaysia that **manages** certification services focusing on the information security according to international standards and guidelines. Among the services under ISCB:



- Information Security Management System (ISMS) Audit and Certification - CSM27001 Scheme
- Privacy Information Management System (PIMS)
- Business Continuity Management System (BCMS)
- MyTrustSEAL web security validation
- Malaysian Common Criteria Evaluation and Certification (MyCC) Scheme

Copyright @ 2023 CyberSecurity Malaysia



# **MANAGEMENT SYSTEM CERTIFICATION**

Process Certification **Continuous Audits conducted by Independent and Accredited Certification Body** 

### ISO/IEC 27001 Information Security Management Systems

Specifies requirements for establishing, implementing, maintaining and continually improving an information security management system within the context of the organization which includes requirements for the assessment and treatment of information security risks tailored to the needs of the 35 organization. ISO 22301 Business Continuity Management Systems

Specifies requirements to plan, establish, implement, operate, monitor, review maintain and continually improve a documented management system to protect against, reduce the likelihood of occurrence, prepare for, respond to and recover from disruptive incidents when they arise.

Copyright © 2023 CyberSecurity Malaysia

DOMESTIC COLLABORATION

# CYBERSECURITY MALAYSIA ENGAGEMENT ECOSYSTEM



Copyright @ 2023 CyberSecurity Malaysia

# INTERNATIONAL COLLABORATION - Global Collaborative Efforts And Engagements







# TECHNOLOGY

#### **TRADITIONAL CYBERSECURITY APPROACH** - Not sufficient to deal with smart cyber threats



Protecting networks, data and devices in today's environment requires a multipronged approach that accounts for every possible vulnerability and entry point. We are way beyond firewalls and antivirus here.





This is an approach that relies on using a layered and redundant defensive mechanism to protect data and assets from cyber-attacks.

IC becor ut ul

#### ADDRESSING CYBER RESILIENCY THROUGH ADAPTIVE SECURITY To be more proactive, dynamic and integrated in cybersecurity approach

Adaptive Security is an approach to cybersecurity that analyzes behaviors and events to protect against and adapt to threats before they happen. With an Adaptive Security Architecture, an organization can continuously assess risk and automatically provide proportional enforcement that can be dialed up or down



detection, notification, responses, post-incidents, and the cost of business losses.

Copyright @ 2023 CyberSecurity Malaysia

### STRENGTHENING CYBERSECURITY THROUGH **PREDICTIVE** CYBER THREAT INTELLIGENCE (CTI)



AHMAD FAUZI (dua dari kanan) dan Amiruddin (dua dari kiri)

#### Makmal khas tangani serangan siber

#### Oleh AHMAD ISYAFIQ MAD. DESA

JOHOR BAHRU - Universiti Teknologi Malaysia (UTM) menubuhkan makmal khas bertujuan melaksanakan kajian mengenai kaedah menangkis serangan siber yang semakin menular

Timbalan Naib Canse-

kini.

lor (Penyelidikan dan Inovasi) UTM, Prof. Dr. Ahmad Fauzi Ismail berkata, penubuhan UTM-CSM Cyber Security X Lab yang mencecah kos sebanyak RMI00,000 itu merupakan sebahagian daripada komitmen universiti mengekang je-

Belinu berkata, makmal yang ditempatkan di bawah Fakulti Pengkomputeran UTM menempatkan para penyelidik sepenuh masa. "Fakulti berkenaan mempunyai 170

pensyarah dalam pelbagai bidang berkaitan teknologi siber. Sebanyak 15 penyelidik di UTM-CSM Cyber Security X Lab akan bertindak menangani jumlah serangan siber dan teknik penggodaman yang

semakin canggih kini," katanya. Beliau berkata demikian pada sidang akhbar selepas Majlis Menandatangani Perjanjian (MoU) antara UTM dan CyberSecurity Malaysia

di sini semalam.

Hadir sama Ketua Pengarah Eksekutif CSM, Dr. Amiruddin Abdul Wahah.

Berdasarkan statistik terkini, kadar jennyah siber sedang meningkat di negara ini dengan purata 10,000 kes dilaporkan setiap tahun.

Ahmad Fauzi menambah, sebagai permulaan, UTM menerima peruntukan sebanyak RM360,000 daripada CSM untuk disalurkan kepada pembangunan projek yang dirancang.

"Pada peringkat awal, kerjasama kita menumpukan tiga bidang laitu Malware Analitik, risikan ancaman siber dan ancaman berterusan





CyberSecurity Malaysia



### STRENGTHENING CYBER SECURITY PREVENTION THROUGH TECHNOLOGY VULNERABILITY ASSESSMENT

Secure Software Development Lifecycle (SSDLC) Lab & Services





Internet of Things (IOT) Lab





Robotic Lab (4<sup>th</sup> Industry Revolution)



Copyright © 2023 CyberSecurity Malaysia

#### ADDRESSING CYBERSECURITY THROUGH STRENGTHENING DETECTION TECHNOLOGY





### **CONCLUSION AND WAY FORWARD**

- There is no such thing as 100% security. There is still much room for improvement. We need to increase and strengthen our cybersecurity manpower and professional skills.
- This involves an ongoing process of identifying security risks and implementing plans to address them. Risk is determined by considering the likelihood that known threats will exploit vulnerabilities and the impact they may have on valuable assets.
- Furthermore, there is a need to ensure a secure, resilient, and trusted cyber environment to sustain progress and prosperity. In this regard, a more innovative and proactive adaptive security approach is required to address such situations. Adaptive cybersecurity encompasses predictive, detective, responsive, and corrective capabilities.
- Additionally, our approach also needs to be adaptive, dynamic, and innovative, covering people, processes, and technology.







#### THANK YOU CyberSecurity Malaysia Level 7, Tower 1, Menara Cyber Axis, Jalan Impact, 63000 Cyberjaya Selangor Darul Ehsan, Malaysia T +603 8800 7999 | F +603 8008 7000 | H +61 300 88 2999 www.cybersecurity.my | info@cybersecurity.my CyberSecurity Malaysia cybersecurity\_my **CyberSecurityMalaysia** cybersecuritymy cybersecuritymy SIBER -MALAY ALAYSIA RECORDS ISMS MSC ACIS 821 SAMM 456 Status Company CENT NO. - MARK MICH. HE & 2001

Copyright © 2023 CyberSecurity Malaysia